

From: [Andrew DeCoux](#)
To: [Guzman, Rick](#); [Munro, Amy](#); [Barreiro, Dan](#)
Cc: [Daniel Gutman](#); [David Block \(dblock@verigreendevlopment.com\)](mailto:dblock@verigreendevlopment.com); [Arieh Flemenbaum](#)
Subject: Aurora St Charles HOME Loan
Date: Wednesday, November 25, 2015 4:33:28 PM

Good Afternoon Rick, Dan, and Amy,

Thank you in advance for your consideration of IHDA's request to extend the loan term for the HOME loan on the Aurora St Charles project.

IHDA requires that any subordinate loans be coterminous with an IHDA first mortgage loan. Since the original HOME loan terms contemplated a 30-year term with principal and interest payments accruing during the life of the loan, we asked David Block to inquire about making the City of Aurora's HOME loan coterminous. We appreciate your willingness to work with your team, as well as the City Council for the City of Aurora, to amend the original terms to match a 40-year term on IHDA's first mortgage.

We are excited to work with you and the development team on this project. Please let me know if you have any questions or require additional information.

Thank you,
Andy

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