



## Aurora's Economic Development Partnership

To: Invest Aurora Board of Directors  
From: David Hulseberg, President/CEO, Invest Aurora  
Date: 10/6/2015  
Re: Aurora Public Library – Support Companies, LLC. – City of Aurora Intergovernmental Agreement

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**Overview** The Aurora Public Library recently relocated from their former property at 1 E. Benton Street to their new building constructed at 101 S River Street in Aurora. As part of the Library's relocation, the Library Board of Trustees has agreed to sell their former property at 1 E. Benton Street. Invest Aurora recommends the sale of the property to Support Companies, LLC.

**Intergovernmental Agreement** In addition to the terms of sale, the Aurora Public Library and Support Companies LLC. will enter into an Intergovernmental Agreement with the City of Aurora. As part of this agreement, the City of Aurora maintains approval rights of any purchaser in the sale of this property. The City of Aurora will also enjoy the right of first refusal should Support Companies, LLC. desire to sell the property. The Aurora Public Library will reimburse Invest Aurora and the City of Aurora with all out of pocket expenses that they have incurred as a result of marketing the property, clearing title, legal fees, and the like.

Upon completion of sale, it is understood that the property to be transferred will include the land under the building and the area to the east of the property, including 5 perpendicular parking spaces and 2 parallel parking spaces. The area includes a driveway, which the city shall enjoy an easement over for the rights of the public to pass and repass over. All remaining parking spaces and associated drive aisles shall be deeded to the City of Aurora.

**Recommendation** Upon reviewing the proposed sale of 1 E. Benton Street from the Aurora Public Library to Support Companies, LLC., and all supporting documentation, it is the recommendation of Invest Aurora staff that the board approve the Intergovernmental Agreement between the Aurora Public Library, Support Companies, LLC., and the City of Aurora.

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