



City of Aurora

City Hall - Second Floor
Council Chambers
44 East Downer Place
Aurora, IL

Finance Committee Meeting Minutes - Final

Thursday

August 14, 2025

3:00 PM

Chairperson Ted Mesiacos
Vice Chair Carl Franco
Alderman Dan Barreiro
Alderman-at-Large Keith Larson
Alderman Edward J. Bugg

Members of the public wishing to provide public comment for this meeting must be physically present at the meeting and registered to speak prior to the meeting being called to order. Please contact the Aldermen's Office at (630) 256-3020.

CALL TO ORDER

Chairman Mesiacos called the meeting to order at 3:01pm.

ROLL CALL

Present: 5 - Chairperson Ted Mesiacos, Vice Chair Carl Franco, Alderman Dan Barreiro, Alderman-At-Large Keith Larson and Alderman Edward Bugg

APPROVAL OF MINUTES

25-0601 Approval of the minutes from the Finance Committee Meeting held on July 24, 2025.

A motion was made by Vice Chair Franco, seconded by Alderman Barreiro, that this agenda item be accepted and filed. The motion carried.

Ayes: 5

PUBLIC COMMENT

AGENDA

[25-0588](#) An Ordinance authorizing a 100% principal forgiveness Loan Agreement (Public Water Supply Loan Program - Home Rule Entity) for the Lead Service Line Replacement Project.

A motion was made by Vice Chair Franco, seconded by Alderman Barreiro, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

[25-0620](#)

A Resolution Authorizing the Renewal of the Line of Credit (LOC) in the amount of \$10 million with Old Second National Bank for a one-year term expiring on June 30, 2026.

A motion was made by Vice Chair Franco, seconded by Alderman Barreiro, that this agenda item be recommended for approval. The motion carried.

Ayes: 5

CLOSED SESSION

ADJOURNMENT

A motion was made by Vice Chair Franco, seconded by Alderman Bugg, that this meeting be adjourned. The motion carried. Chairman Mesiacos adjourned the meeting at 3:16pm.

Ayes: 5

THIS MEETING AGENDA SHALL ALSO SERVE AS NOTICE THAT A MAJORITY OF A QUORUM OF THE CITY COUNCIL OF THE CITY OF AURORA, ILLINOIS MAY ATTEND OR PARTICIPATE IN THIS COMMITTEE MEETING. NO OFFICIAL ACTION OF THE CITY COUNCIL SHALL OCCUR AT THIS COMMITTEE MEETING. MINUTES OF THE COMMITTEE MEETING SHALL CONSTITUTE THE OFFICIAL RECORD OF THE COMMITTEE MEETING AND ANY MEETING OF THE MAJORITY OF THE QUORUM OF THE CITY COUNCIL OCCURRING AT THE SAME TIME AND LOCATION.

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