SIKICH

CITY OF AURORA, ILLINOIS

TAX INCREMENT FINANCING DISTRICT
NO. 6 (EAST RIVER AREA) FUND

REPORT ON COMPLIANCE
WITH PUBLIC ACT 85 - 1142

For the Year Ended December 31, 2024

CITY OF AURORA, ILLINOIS
TAX INCREMENT FINANCING DISTRICT
NO. 6 (EAST RIVER AREA) FUND
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INDEPENDENT ACCOUNTANT'S REPORT

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Members of American Institute of Certified Public Accountants

1415 West Diehl Road, Suite 400
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INDEPENDENT ACCOUNTANT'S REPORT

The Honorable Mayor
Members of the City Council
City of Aurora, Illinois

We have examined management of the City of Aurora's assertion that the City of Aurora (the City) complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended December 31, 2024. The City of Aurora's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion about the City's compliance with the specified requirements based on our examination.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the City of Aurora's compliance with the specified requirements.

In our opinion, management's assertion that the City of Aurora, Illinois complied with the aforementioned requirements for the year ended December 31, 2024, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Mayor, the City Council, management of the City, the Illinois State Comptroller's Office and the joint review boards and is not intended to be and should not be used by anyone other than these specified parties.

Sikich CPA LLC

Naperville, Illinois
June 26, 2025

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION

The Honorable Mayor
Members of the City Council
City of Aurora, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Aurora, Illinois (the City) as of and for the year ended December 31, 2024, and the notes to financial statements, which collectively comprise the basic financial statements of the City and have issued our report thereon dated June 26, 2025, which expressed an unmodified opinion on those statements.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The supplementary information (schedule of revenues, expenditures and changes in fund balances and schedule of fund balances by source) for the Tax Increment Financing (TIF) District No. 6 (East River Area) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Sikich CPA LLC

Naperville, Illinois
June 26, 2025

SUPPLEMENTARY INFORMATION

CITY OF AURORA, ILLINOIS

TAX INCREMENT FINANCING DISTRICT
NO. 6 (EAST RIVER AREA) FUNDS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Year Ended December 31, 2024

	TIF No. 6 Fund
REVENUES	
Property Taxes	$ 549,887
Intergovernmental	35,362
Investment Income	103,160
Total Revenues	688,409
EXPENDITURES	
Economic Development	
Redevelopment and Assistance	45,078
Surplus Distribution	109,977
Debt Service	
Principal	480,000
Interest	104,000
Total Expenditures	739,055
NET CHANGE IN FUND BALANCE	(50,646)
FUND BALANCE, JANUARY 1	1,829,943
FUND BALANCE, DECEMBER 31	$ 1,779,297

(See independent auditor's report on supplementary information.)

CITY OF AURORA, ILLINOIS

TAX INCREMENT FINANCING DISTRICT
NO. 6 (EAST RIVER AREA) FUNDS

SCHEDULE OF FUND BALANCE BY SOURCE

For the Year Ended December 31, 2024

	TIF No. 6 Fund
BEGINNING BALANCE, JANUARY 1, 2024	$ 1,829,943
DEPOSITS	
Property Taxes	549,887
Intergovernmental	35,362
Investment Income	103,160
Total Deposits	688,409
Balance Plus Deposits	2,518,352
EXPENDITURES	
Economic Development	
Redevelopment and Assistance	45,078
Surplus Distribution	109,977
Debt Service	
Principal	480,000
Interest	104,000
Total Expenditures	739,055
ENDING BALANCE, DECEMBER 31, 2024	$ 1,779,297
ENDING BALANCE BY SOURCE	
Transfers from Other Funds	$ 1,160,827
Investment Income	618,470
Subtotal	1,779,297
Less Surplus Funds	-
ENDING BALANCE, DECEMBER 31, 2024	$ 1,779,297

(See independent auditor's report on supplementary information.)